REGIONAL ECONOMIC DEVELOPMENT (RED) GRANTS - 2024

Open: 24 April 2024 | Close: 26 June 2024

ABOUT THE PROGRAM

- Grants up to $250,000

- Open to businesses, local government and non-profit organisations

- Funding for locally driven projects that stimulate sustainable jobs, productivity, skills and capability building and new investment and industry diversification across regional Western Australia

- Projects that deliver an economic development benefit to the wider region and support other Great Southern businesses

- RED Grants are delivered in the Great Southern by the Great Southern Development Commission (GSDC)

- Competitive (merit based) grant program.

RED GRANTS PROGRAM

The Regional Economic Development Grants (RED Grants) program is a $55.85 million over ten years (2018-19 to 2026-27) State Government initiative that invests in local projects to stimulate economic growth and development in regional Western Australia.

ELIGIBLE PROJECTS

✓ Strongly align with the RED Grant objectives & GSDC Regional Priorities

✓ Deliver local content outcomes (buying local)

✓ Grow regional partnerships and collaborations for a wider economic benefit

✓ Present as fully costed, well planned and 'shovel ready'

✓ Provide sustainable and ongoing benefits to the region.

HOW DO I APPLY?

Applications in the Great Southern must be submitted online using the SmartyGrants application form link available on the GSDC's website.

ASSESSMENT TIMEFRAME

The assessment and decision making process could take up to six (6) months and should be considered during project planning.

RED GRANT OBJECTIVES

- **Sustainable jobs**
- **Expanding or diversifying industry**
- **Developing skills or capabilities**
- **Attracting new investment**
- **Increasing productivity**

GSDC REGIONAL PRIORITIES

- **Regional Liveability**
- **Economic Development, Diversification and Innovation**
- **Climate Resilience and Low Carbon Transition**
- **Aboriginal Empowerment and Prosperity**

Read more about the GSDC priorities

BEFORE YOU START YOUR RED GRANT APPLICATION…

✓ Read the RED Grant Guidelines and check your eligibility to apply

✓ **Contact the GSDC to discuss your project**

✓ Clearly define your project and the funding you seek

✓ Develop your project budget – have you met the required RED Grant cash co-contribution towards the project?

✓ Gather quotes, letters of support, financials and other supporting documents (e.g. business plans, cash flow analysis, risk management plans)

✓ Advance project planning – consider licensing requirements, local council approvals and other regulatory approvals required

✓ Review:

- GSDC's 'Developing a Strong RED Grant Application' information pack

- SmartyGrants RED Round 7 Application Form

- Online training videos and useful information links on the GSDC RED grant web page.

The RED Grants Program is a state government initiative, delivered locally in the Great Southern by the Great Southern Development Commission.

To find out more, visit gsdc.wa.gov.au/our-support/regional-economic-development-grant

or contact us on:
T - (08) 9842 4888
E - gdo@gsdc.wa.gov.au